

## TECHNOLOGY and SURVEILLANCE COMMITTEE

1. This committee shall ensure that company has required system in place to ensure technical expertise available to maintain surveillance of credit ratings issued by company on a continual basis at least once a year in case it is an unsolicited rating or past rating.
2. The technology team and ratings team shall maintain their activities in congruence with the help and guidance of this committee.
3. This committee shall ensure full availability and surveillance of maximum possible data from public domain, data given by issuers and data released by government agencies so that any specific changes can be made to assigned or monitored ratings due to micro or macro-economic changes and further risk considerations. The aim is to obtain accurate data from multiple, reliable and authentic sources.
4. This committee shall ensure that company is able to publish any rating change timely with necessary rationale or reasoning for that.
5. This committee shall ensure that credit ratings technologies, tools, methods, processes and data utilised and developed by company is protected and secured from any infringement, leaks, fraud and theft by internal and external both sources.
6. Committee shall work towards supporting all ratings committees so that ratings can be assigned to be monitored through different levels such as ratings watch or ratings outlook.
7. The committee shall ensure that surveillance works in a way that system is able to identify ratings which need change or monitoring.