

## AUDIT COMMITTEE

1. The committee shall monitor, review and check the integrity of financial statements and ensure that these financial statements comply with accounting standards. This committee as and when needed will submit recommendations to maintain standards, control risk and inform the financial health of the company to the board.
2. The committee shall report any issue with financial reporting and financial performance.
3. Where necessary, the committee shall challenge and review accounting, methods and practices of accounting, major assumptions and estimates of continuing as a going concern. This also pertains to clarity and completeness of disclosures and information presented about governance, internal risk control and management of being a going concern.
4. The committee shall review funds and company's finances in terms of government and regulatory obligations such as taxes, levies, pension, national insurances contributions on regular basis.
5. The committee shall assess the effectiveness of a whole financial structure as there are other subsidiaries and group's holding company involved with the company.
6. The committee shall review and assess the annual report, interim results, public information related to our company and business, reports prepared for regulators and provide fair, unbiased, balanced and independent advice and recommendations to strengthen the business prospects of company's corporate strategy, business performance, operational model, active position and viability statements and assumptions.
7. The committee shall adequately review and monitor internal financial controls, business risks and assurance reports from management and internal audit. The committee shall review statements and reports before being submitted to endorsement by board including main business risks.
8. The committee shall review the role of internal auditor within the context of overall effectiveness and quality of the internal audit function. The committee shall approve the internal auditor and its appointment.
9. We are not a public limited or stock exchange listed company and therefore, external audit is not compulsory; however the committee shall recommend or approve if there is any need to have external auditor appointed and function of external audit to be installed in the company's structural framework.
10. The committee shall review and approve any appointment of internal or external auditors and their investigations and resignations and assess their objectivity and independence.
11. The committee shall ensure that between auditors and company (or members of the company), there is no existence of relationship of any kind such as employment, family, investment, business, finance, liability, obligation, favour or friends) so that it does not affect the auditors' function and objectivity.
12. The committee shall ensure that auditors are complied with ethical, professional, regulatory and accepted standards and requirements.